

CSBS Data Analytics Contest Focus: Community Banks' Role in Pandemic

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Washington, D.C. - The Conference of State Bank Supervisors (CSBS) has opened the <u>2022 Data Analytics Competition</u> for applications. This year, students are asked to develop a data analytics model that demonstrates the role community banks played during the pandemic using data from the Paycheck Protection Program.

This is the second year of the competition, designed to give both undergraduate and graduate students an opportunity to conduct a rigorous economic research project to better understand community banking and regulation through a pre-defined, comprehensive data analytics project. Students derive data-driven insights to help policymakers, regulators, scholars and others understand the role that community banks have in the U.S. economy, and, at the same time, develop skills in data science, finance and accounting and communications.

The Data Analytics Competition is a new opportunity offered by CSBS to students. CSBS has for nine years sponsored the <u>CSBS Case Study Competition</u>, which is open to undergraduate students in all fields of study who partner in teams with local community banks to conduct original case studies on a range of topics.

Project proposals should be submitted by student teams, working with a faculty advisor, by Jan. 28. From these proposals, eight teams will be selected to advance to submit written reports. Four finalist teams will present their findings in May and receive monetary prizes up to \$5,000.

For more details on the Data Analytics Competition, visit <u>CSBS Data Analytics</u> <u>Competition</u>. For more information on CSBS visit <u>www.csbs.org</u>.

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.

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