



About the Department of Financial Institutions

The Washington State Department of Financial Institutions (DFI) provides regulatory oversight for our state's financial service providers. DFI's mission is to regulate financial services to protect and educate the public and promote economic vitality. It does this through four core activities: chartering, licensing and registration; enforcement; examination; and education and public outreach.

DFI was created by combining pre-existing units from two state agencies in October 1993. The agency's beginnings date back to the early 1900s, with the organization of the Division of Banking on June 12, 1907, and the Division of Securities in the 1930s. (DFI was created by Ch. 43.320 RCW)

DFI is self-supporting, in that none of its operating revenues come from the state's general tax funds. Its operating revenues are paid by the organizations and individuals it regulates.

Why work at DFI?

If you're interested in working in the public sector and in doing something that can really make a difference in people's lives, then you are just the type of person we're looking for. Doing work that helps others can bring about great personal satisfaction. We think that one of the biggest reasons that our employees do their jobs so well is because of their commitment to public service. In our work, every day presents a new and interesting challenge.

Our employees work in a team setting to ensure that financial institutions comply with applicable laws - including consumer protection laws. We are here to see that these institutions remain safe, sound, and able to honor your trust in them.

Director – Division of Banks

DEPARTMENT OF FINANCIAL INSTITUTIONS

SALARY:	Up to \$121,000 depending on qualifications
LOCATION:	Olympia, WA
OPENS:	September 19, 2016
CLOSES:	October 17, 2016

The Washington State Department of Financial Institutions (DFI) is searching for a **Director of Banking**. This position supervises a staff of approximately 31 employees and has a biennial operating budget of \$8.2 million.

Overview

The Division of Banks was organized in 1907 and is responsible for supervising commercial banks, trust companies, savings banks, savings and loan associations, and alien banks incorporated under the laws of Washington State with total assets of over \$96 billion. The Division works directly with the institutions it regulates through examination and supervisory activities in an effort to assure the public of adequate and proper services. Further, the Division seeks to ensure the protection of the interests of depositors, borrowers, shareholders, and consumers. The Division is self-supporting, with none of its operating expenditures funded by general tax funds.

Role

The Director of Banking plans and directs the following activities in order to accomplish the division's statutory mission.

- Regulates and supervises the activities of all state-chartered commercial banks, bank holding companies, mutual/stock savings banks, savings and loans, trust companies, foreign banks, SBA lenders and business development corporations.
- Administers programs designed to protect the interests of depositors, borrowers, shareholders, and consumers in coordination with appropriate federal and other state banking agencies.
- Promotes sound operational procedures and practices among state regulated institutions to ensure safety, soundness, and compliance with state and federal laws, rules and regulations.
- Works with stakeholders to promote sound economic development in the banking industry to support a prosperous economy in Washington.
- Exercises broad statutory discretion over the application of laws and regulations regarding chartering and/or licensing, operation, liquidation, merger or acquisition of institution offices.
- Serves as a member of the DFI Executive Management Team.

This position is exempt and reports to the DFI Director.

Specific Responsibilities

The responsibilities of this position include: formulation of laws and policies governing the operations of regulated entities; execution of laws and rules relating to incorporation, corporate organizational changes, mergers, acquisitions, consolidations, liquidations, and dissolutions; final authority, pursuant to delegation, in all decisions affecting applications and sound operational procedures and practices among regulated entities for the protection of the public; authority to impose statutory corrective measures against regulated entities; formulation of legislation dealing with various concerns in concert with stakeholders; consultation with bank and thrift executives, boards of directors, and trustees regarding banking matters; review of new bank and thrift charters, new

Our employees work in environments (that have state of the art technology. DFI also provides our employees with opportunities for growth through training and advancement.

At DFI, our employees care about each other and the communities they live in. DFI employees coordinate and participate in fund-raising activities throughout the year such as the Adopt-A-Family and the state Combined Fund drive.

Employees participate in fun activities together throughout the year, and take pride in recognizing achievements among their own. DFI offers a diverse working environment that promotes development and opportunity. We value the contributions of each and every one of our employees and treat them accordingly.

Employee Benefits

The state of Washington offers a comprehensive benefits package, including:

- Medical, dental, life and long-term disability insurance
- Optional medical flexible spending account
- Vacation Leave
- Sick Leave
- Shared Leave
- Family Medical Leave
- Military and Civil Leave
- Eleven paid holidays per year
- State retirement plan
- Optional Deferred Compensation and Dependent Care Assistance programs

Where is DFI Located?

The Department of Financial Institutions (DFI) headquarters is located in Tumwater, WA, just minutes from Olympia. We are also minutes from I-5, the State Capitol, Tumwater Falls Park, shopping, restaurants and within walking distance of Intercity Transit bus lines and much more. To find out more about the Department of Financial Institutions, please visit our website at www.dfi.wa.gov.

The Department of Financial Institutions is an equal opportunity employer. Persons with a disability who need assistance in the application process, or those needing this announcement in an alternative format should call (360) 902-8700 or TDD (360) 664-8126.

branch applications, and authorizations for relocation; participation in discussions on banking policies and practices in conjunction with regional and national banking, trade, and regulatory groups; exercises of overall authority on all personnel and administrative matters in operating the division; delivery of testimony before legislative and other public policy groups on measures involving division funds, policies, and practices; conducting public hearings on modifications of rules affecting supervised financial institutions; speaking before civic, educational, and institutional groups on matters concerning banking; and maintaining the quality of examination and operations that support the highest degree of confidence by the public and supervised institutions. Some travel may be necessary.

Candidate Profile

DFI is most interested in candidates who meet the following criteria:

- Executive level management/leadership experience. This experience to include personnel administration, strategic planning, budget preparation and implementation, legislative, media, and other stakeholder relations.
- Broad knowledge of state and federal laws, rules, and regulations that apply to the banking industry.
- Strong analytical skills to resolve complex interpretive issues involving the application of numerous federal and state statutes and regulations.
- Regulatory experience with programs designed to ensure the protection of the depositing public in financial institutions.
- Knowledge and familiarity with the activities and operations of commercial banks, bank holding companies, mutual/stock savings banks, trust companies, savings and loans, foreign banks, SBA lenders and business development corporations.
- Ability to effectively delegate tasks and authority, and manage a diverse portfolio of responsibilities.
- Excellent public speaking and written communications skills.
- Hands-on negotiation and mediation experience and skills.
- Strong political skills including negotiating and consensus building skills to navigate and successfully work with stakeholders on legislation and policy issues.
- Strong personnel management skills, including the ability to inspire, coach, mentor and develop professional staff.
- Ability to multi-task working with problems in numerous diverse areas.
- Proficiency with MS Office software such as Word, Excel, and Outlook.

How to Apply

To be considered for this position, please submit the following:

- Your resume
- A letter of interest outlining your qualifications, skills, and abilities as they relate to this announcement
- A list of three professional references

Submit Application Materials Via Email To:

Tom Grant, Human Resources Consultant

Email: tom.grant@dfi.wa.gov

Phone: (360) 725-7817

Fax: (360) 902-8712

Mailing Address:

Department of Financial Institutions

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