Statement on House passage of S. 2155

May 22, 2018

Attributable to John Ryan, president and CEO of the Conference of State Bank Supervisors:

“CSBS welcomes House passage of S. 2155, which will allow community banks to focus on what they do best: serve their customers and benefit local economies.

“State financial regulators want to thank Chairman Crapo and Chairman Hensarling for their leadership and the bipartisan commitment of members of the House and Senate to helping foster local economic growth through healthy community banks.”

On March 12, CSBS wrote a letter to Chairman Crapo, available here, supporting S. 2155 and urging its quick passage.

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.