

# Statement on H.R. 3626

Jul 25, 2018

*John Ryan, president and CEO, Conference of State Bank Supervisors*

"CSBS appreciates the work of the House Financial Services Committee in approving H.R. 3626, the Bank Service Company Examination Coordination Act. State financial regulators have strongly advocated for legislation to enhance state and federal regulators' ability to share information on banks' technology vendors and coordinate exams. H.R. 3626 will make both state and federal oversight more efficient and effective and reduce regulatory burden. We appreciate Representative Williams' (R-TX) work as the bill's lead sponsor. CSBS also thanks Representative Luetkemeyer (R-MO) and Ranking Member Waters (D-CA) for their strong words of support for H.R. 3626. State regulators look forward to its consideration by the full House."

[CSBS Letter of Support](#)