

Statement on the CARES Act Coronavirus Pandemic Response bill

Mar 25, 2020

Statement from John Ryan, CSBS president and CEO, on the CARES Act coronavirus pandemic response bill:

Access to financial services is vital during this economic and public health crisis. The CARES Act gives the financial system important tools to support communities and consumers and to support our economic recovery. CSBS and state financial services regulators applaud Congress's work to pass this sweeping response bill.

As the crisis unfolds and presents new challenges, state regulators will work with Congress and the federal government to develop policy tools, emergency measures and oversight functions to ensure banks and other critical financial service providers meet their communities' needs now and after the crisis is past.