Statement by John W. Ryan:

“Uniform federal CRA rules are an integral aspect of our nation’s dual banking system. This is why fundamental reform to CRA should be agreed upon by all three federal banking agencies and should not be undertaken unilaterally. While the CRA modernization is a worthy endeavor, these reforms should still create a single standard, as it has for 43 years. Having different rules from the OCC will lead to vastly different standards for state and national banks.”

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