

The Examiner

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“Never interrupt someone doing something you said couldn’t be done.”

? Amelia Earhart, American aviation pioneer, was born on this day in 1897

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Participate in the Seventh Annual National Survey of Community Banks!

CSBS has extended the deadline to submit responses for the 7th Annual [National Survey of Community Banks](#) to Friday, July 31. By participating in the survey, you can ensure that both policymakers and researchers are equipped with accurate and up-to-date information on the opportunities and challenges faced by smaller financial institutions.

This year, the survey includes several questions tailored to the COVID-19 pandemic, and asks questions about the future of our community banks and the communities they

serve. We look forward to your responses and the valuable insight they will provide into the present and future of community banking.

Please [click here](#) to complete the survey.

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CSBS Statement on the OCC's Proposed True Lender Rule

CSBS President and CEO John Ryan Statement on the OCC's proposed True Lender rule announced this week:

“State regulators are disappointed with the OCC’s proposed True Lender rule. As I have stated before, the true lender doctrine is and should remain a matter of state law. Issues of credit affordability and access are inherently local concerns. State officials have used the true lender test for hundreds of years to protect their citizens’ financial wellbeing. The OCC should not erode state consumer rights and protections, particularly when it refuses to follow the process mandated by Congress to preempt those protections.”

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The Power of Data Analytics

By CSBS President and CEO John W. Ryan

Good policy and good supervision require good data. But good data analytics can mean even better policy and supervision - especially during a pandemic.

While state regulators have always used data analytics in some format, advanced technologies have allowed us to rethink how to use it. That is why the strategic plan

CSBS implemented this year is committed to improved access to data and the exploration of predictive analytics and machine learning.

The current pandemic has highlighted the importance of iterative analytics design. We have worked to empower state regulators with risk identification tools and economic analysis. To understand the impact of Covid-19 in their local markets, state regulators have to dig deeper, using new enhanced data analytics that lead to even better supervision during this economic crisis.

New resources are providing bank and nonbank examiners a broader range of data to capture important trends in economic activity, employment concentrations, unemployment, housing and delinquency. Examiners are moving towards a data-driven approach to financial supervision for banks and nonbanks, which will only enhance the judgment part of their work.

The FDIC's recent announcement about launching a rapid prototyping competition to help develop a new and innovative approach to financial reporting is a positive step forward. I commend Chairman McWilliams for exploring this type of innovation.

There is so much work to be done to improve the access, quality, and types of data that it will take many initiatives like this to move financial regulation to a place of dynamic and actionable data. This can be done while at the same time reducing the burden on the banks.

CSBS and state regulators are committed to using advanced technology. We know it enhances supervision and creates more meaningful engagement with state-regulated institutions. And that means a stronger financial system for all of us.

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Simply Stated #16: FDIC Chairman Jelena

McWilliams - Community Banks, Supervision, And the Future

Throughout the summer months, we're revisiting some of our favorite episodes of Simply Stated. Today we look back on our conversation with FDIC Chairman Jelena McWilliams. In this enlightening talk, host Matt Longacre and Chairman McWilliams discuss the Community Bank Research Conference, how state regulators and the FDIC collaborate, how community banks view the rise of FinTech, and more.

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