CSBS President and CEO John W. Ryan explained why the OCC cannot define a bank charter in an *American Banker* op-ed published today:

*The Office of the Comptroller of the Currency continues to overstep its reach by calling anything that touches money a bank. And in the process, preempt local authority that protects consumers and the entire financial system.*

*This pattern of the OCC’s *flouting congressional limits* on its authority must stop. This is a federal banking regulator that should be reminded — again — that only Congress can define a bank.*

*Congress defines a bank as an institution that takes deposits. A bank can also make loans or process payments, but the deposits function is not optional.*

Read the entire BankThink article [here](#).