

# #26 - Who Protects Your Payments?

Soundcloud link

## Opening

These days, there are so many innovative ways to send money.

But the story behind how your money moves safely from Point A and Point B and how companies build new apps to help you do so isn't nearly as simple as it looks.

This is the story of *your* money. How it moves, who protects it and the careful balance between keeping your money safe and allowing for new apps and ideas. And - we discuss a new federal government plan and how it could seriously harm this innovative system.

## Timestamps

- [1:35](#) - What is a "payment?"
- [2:45](#) - What is a mobile payment?
- [3:26](#) - Payments over the past 100 years
- [9:05](#) - Who supervises payment companies?
- [10:20](#) - How do so many new companies get involved in payments?
- [11:40](#) - What happens to your cash if a new company fails? How is the American system different?
- [13:57](#) - Can the federal government effectively supervise payments companies?
- [15:45](#) - What are the consequences of a centralized supervisor for payments?
- [16:28](#) - Is a federal payments charter legal?
- [17:58](#) - The OCC tries to ignore a court decision

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Podcast Length

20:57

## Tags

- [Vision 2020](#)
- [OCC Non-Bank Charters](#)