



Statement: Deadline to Request CARES Act Mortgage Forbearance Remains Dec 31, 2020

Dec 18, 2020

Statement from John W. Ryan, CSBS president and CEO, on the deadline to request CARES Act mortgage forbearance:

“On Dec. 9, state regulators called on federal agencies to come to consensus on the allowable time frame under the CARES Act for mortgage payment relief. However, the deadline for some borrowers with federally backed loans remains Dec. 31. This deadline creates confusion for borrowers and industry alike at a time when the need for assistance remains high. Borrowers who need mortgage payment relief due to a COVID19-related financial hardship should call their servicer as soon as possible – certainly before the end of the year.”

Links:

- [Letter](#) re: State regulator concerns for borrower protections under Sec. 4022 of the CARES Act (Dec 9, 2020)
- [CSBS Consumer Relief Guide](#) - Your Rights to Mortgage Payment Forbearance and Foreclosure Protection Under the Federal CARES Act (Updated Dec. 2020)

202.296.2840

newsroom@csbs.org

1129 20th Street, N.W., 9th Floor, Washington, DC 20036