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Statement from CSBS President and CEO John W. Ryan on Rohit Chopra Confirmation as CFPB Director:

“State financial regulators look forward to continued partnership with the CFPB under the leadership of Director Chopra. Our work with the CFPB is a model for state-federal regulatory partnership and has served to protect consumers and ensure their access to a wide range of financial products and services. State and federal coordination will be critical in helping stabilize families and communities nationwide as we find our way out of the pandemic and toward economic recovery.”

For more information on CSBS visit www.csbs.org.

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.

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