Supporting Governor Bowman's Nomination

COMMENT LETTER

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September 10, 2019
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The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Charles Schumer
Minority Leader
United States Senate
Washington, DC 20510

Dear Majority Leader McConnell and Minority Leader Schumer:

On behalf of the Conference of State Bank Supervisors (CSBS), I am writing to express state bank regulators' continued support for Michelle Bowman's nomination to a full term on the Board of Governors of the Federal Reserve System.

Gov. Bowman is a dedicated public servant with vital experience as a community bank regulator in addition to her service on the Federal Reserve Board over the past nine months.

Gov. Bowman is the first person to fulfill a requirement in federal law, advocated for by CSBS, that at least one member of the Federal Reserve Board of Governors have primary experience working in or supervising community banks. Gov. Bowman has both, which informs the Federal Reserve System's monetary, regulatory and associated policy work.

In her brief tenure, Gov. Bowman has been a constructive force in the development of the community bank leverage ratio, in call report simplification and in expanded communication with state regulators.

CSBS encourages Gov. Bowman's swift confirmation.

Sincerely,
John W. Ryan
President and CEO
Conference of State Bank Supervisors

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