Statement on Confirmation of Michael Barr as Vice Chair for Supervision

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CSBS President and CEO Jim Cooper Statement on
Senate Confirmation of Michael Barr
as Federal Reserve Board of Governors Vice Chair for Supervision

"State regulators congratulate Michael Barr on his confirmation as the Vice Chair for Supervision. He serves an important role that requires close coordination with state regulators and the banking industry. It is also crucial to have a fully staffed Federal Reserve Board of Governors. We look forward to working with Vice Chair Barr to ensure safety and soundness of the financial system on behalf of consumers and businesses alike."

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.

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