[CSBS Urges Administration to Follow Law; Nominate State Regulator to FDIC Board]

PRESS RELEASES

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September 21, 2022
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By James M. Cooper, president and CEO of the Conference of State Bank Supervisors

“On behalf of state regulators, I urge the Biden Administration to put forth an FDIC Board candidate who has state bank supervisory experience as required by federal law. It is important for the FDIC Board to represent the entire system it oversees, including state-chartered banks, which make up 79% of the nation’s banks. That is why Congress requires that at least one of the three independent Board positions be held by someone with state bank supervisory experience. We look forward to seeing a candidate with state bank supervisory experience put forth and seated on the FDIC Board.”

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