

CSBS Data Analytics Competition: High Interest Rates Impact on Banks

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Washington, D.C. - The Conference of State Bank Supervisors (CSBS) has opened the <u>2023 Data Analytics Competition</u> for applications. Students are asked to develop a data analytics model that demonstrates the potential impact on banks, such as earnings, deposits and asset quality, from the rapidly rising interest-rate environment and how banks should prepare.

This is the third year of the competition, designed to give both undergraduate and graduate students the opportunity to develop skills in data science, finance and accounting and communications. Their data-driven insights help policymakers, regulators, scholars and others understand the role that community banks have in the U.S. economy.

Project proposals should be submitted by student teams, working with a faculty advisor, by Jan. 29. From these proposals, eight teams will be selected to advance to submit written reports. Four finalist teams will present their findings on May 4 and receive monetary prizes up to \$5,000.

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register nondepository financial services in the mortgage, money services businesses, consumer finance and debt industries. 202.296.2840 newsroom@csbs.org 1129 20th Street, N.W., 9th Floor, Washington, DC 20036