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CSBS President and CEO Jim Cooper Statement on New FDIC Board Appointees:

“On behalf of state bank regulators, I congratulate Martin Gruenberg, Travis Hill and Jonathan McKernan on their appointment to the FDIC Board. Now that the board is complete, I invite all five members to meet with state regulators on ways we can strengthen our partnership and shared interests.

State regulators charter and supervise 79% of all U.S. banks. They have the unique experience of being close to the citizens, institutions and the needs of their local economies in the states in which they serve.

We look forward to working with the FDIC Board to ensure and promote the diversity and balance inherent in the nation’s dual banking system.”

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.

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