CSBS President and CEO Jim Cooper Statement on Federal Reserve Board of Governors Senate Confirmations

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“State regulators are pleased that the Federal Reserve Board of Governors is fully seated. We congratulate Federal Reserve Governor Phillip Jefferson on his confirmation as Vice Chair, Federal Reserve Governor Lisa Cook on her new Board term and Adriana Kugler on her new role as Governor. We look forward to working with the entire Board of Governors to support the safety and soundness of the banking industry on behalf of consumers and businesses alike.”

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.

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