State Regulation and Interagency Engagement

May 29

CSBS supports state-federal coordination across a range of supervisory and regulatory structures and work streams. Decades of engagement with the federal banking agencies informed CSBS's efforts to ensure that the law creating the CFPB codified coordination with state regulators. For more than a decade, the states have been leaning into that partnership through supervisory efforts, information sharing, and enforcement through a coordinated supervision framework and information sharing agreements.

State financial regulators and the state regulatory perspective also are integrated into regulatory councils and committees. The key interagency bodies and state regulatory participants are:

Financial Stability Oversight Council

A body chaired by the U.S. Treasury Secretary to monitor for risks to the financial system's stability.

- New York State Department of Financial Services Superintendent Adrienne Harris

Federal Financial Institutions Examination Council

A body of federal and state financial regulators charged with setting examination standards. State Liaison Committee representatives are:

- Texas Department of Banking Commissioner Charles G. Cooper, Chair
- Ohio Division of Financial Institutions Superintendent Kevin Allard
- Deputy Superintendent of the New York Department of Financial Services Yolanda Ford
- Montana Division of Banking and Financial Institutions Commissioner Melanie Hall
- Arkansas State Bank Department Bank Commissioner Susannah Marshall

Financial and Banking Information Infrastructure Committee

a group of federal and state regulators charged with improving coordination and communication among financial regulators, promoting public-private partnerships within the financial sector, and enhancing the resiliency of the financial sector.

- Texas Department of Banking Commissioner Charles G. Cooper (CSBS Principal)
- Ohio Division of Financial Institutions Superintendent Kevin Allard (American Council of State Savings Supervisors Principal)

Interagency Supervisory Processes Committee

A committee of senior state, Federal Reserve, and FDIC bank regulators who meet quarterly to discuss coordination and collaboration on supervisory matters and examination tools.

- Indiana Department of Financial Institutions Deputy Director Christopher Dietz
- Georgia Department of Banking and Finance Deputy Commissioner for Supervision Melissa Sneed
- Iowa Division of Banking Bank Bureau Chief Shauna Shields
- West Virginia Division of Financial Institutions Commissioner Dawn Holstein

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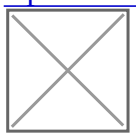

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