

CSBS Establishes Artificial Intelligence Advisory Group

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The Conference of State Bank Supervisors (CSBS) has established a new advisory group to provide counsel and perspective to CSBS and state financial supervisors on the development and use of artificial intelligence (AI) in the financial services sector. The CSBS Artificial Intelligence Advisory Group includes experts from academic institutions, the financial industry, and nonprofit organizations.

"Artificial intelligence presents significant opportunities for consumers, financial institutions, and regulators, if responsibly developed and deployed," said CSBS President and CEO Brandon Milhorn. "The CSBS Artificial Intelligence Advisory Group brings a diverse range of experiences and insights that will help support our members as they consider legal, policy, and supervisory activities related to artificial intelligence."

The CSBS Artificial Intelligence Advisory Group members are:

- Kelly Cochran, Deputy Director & Chief Program Officer at FinRegLab
- John Dickerson, Associate Professor at the University of Maryland
- Jeffrey Feinstein, Global Head of Data Science, LexisNexis Risk Solutions
- Talia Gillis, Associate Professor of Law at Columbia University
- <u>Daniel Gorfine</u>, Chief Executive Officer of Gattaca Horizons; Adjunct Professor, Georgetown University Law Center
- **Delicia Hand**, Senior Director at Digital Marketplace Consumer Reports
- Laura Kornhauser, Chief Executive Officer of Stratyfy
- <u>Nick Schmidt</u>, Founder and Chief Technology and Innovation Officer at SolasAl and Al Practice Leader at BLDS, LLC

Contact: Susanna Barnett, sbarnett@csbs.org, (202) 407-7156

X: @CSBSNews

The Conference of State Bank Supervisors (CSBS) is the national organization of financial regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico,

and U.S. Virgin Islands. State regulators supervise 79% of all U.S. banks and are the licensing authority for and primary regulator of primary licensing authority for nonbank financial services companies. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance, and debt industries.

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202.296.2840 newsroom@csbs.org 1129 20th Street, N.W., 9th Floor, Washington, DC 20036