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The FDIC should rescind its brokered deposits proposal, CSBS said in a [comment letter](#) today. The proposal would needlessly disrupt an important source of bank funding and cause other complications with no clear justification.

“The brokered deposits proposal fails to meet the rigorous, fact-based, and data-driven rulemaking standard stakeholders deserve,” said CSBS President and CEO Brandon Milhorn. “This proposal takes us a decade or more into the past and does not reflect the complicated funding environment facing banks today. Any future proposals should reflect these modern realities.”

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