CSBS Statement on Bowman’s Nomination to be Fed Vice Chair for Supervision

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Statement from CSBS President and CEO Brandon Milhorn:

“CSBS applauds the nomination of Governor Michelle Bowman to serve as the Vice Chairman for Supervision of the Federal Reserve Board of Governors.

Governor Bowman has a wealth of supervisory and regulatory experience, from her roots in community banking to her focus at the Federal Reserve on appropriately tailored regulation for all financial institutions. She has been a strong and consistent advocate for the dual banking system.

Governor Bowman’s experience as a state supervisor and as a community banker will add greatly to her perspective on supervisory matters brought before the Board.

We look forward to her confirmation hearing.”

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The Conference of State Bank Supervisors (CSBS) is the national organization of financial regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico, and U.S. Virgin Islands. State regulators supervise 79% of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance, and debt industries.

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