



State Regulators Congratulate New Fed Vice Chair for Supervision Gov. Bowman

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Washington, D.C. - *Statement from CSBS President and CEO Brandon Milhorn on the U.S. Senate's confirmation of Federal Reserve Board Governor Michelle Bowman as Vice Chair for Supervision:*

"CSBS congratulates Governor Bowman on her confirmation as the Federal Reserve Vice Chair for Supervision. She brings an invaluable perspective to the role, having previously served as a state bank supervisor and community banker. We welcome her leadership on efforts to appropriately tailor regulation for all financial institutions, foster an innovative and competitive financial system, and protect the dual banking system."

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The Conference of State Bank Supervisors (CSBS) is the national organization of financial regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico, and U.S. Virgin Islands. State regulators supervise 79% of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance, and debt industries.

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