BLOG POST

CSBS/MISMO Announce MCD Tech Sprint Problem Statements

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The Conference of State Bank Supervisors (CSBS) and MISMO, the real estate finance industry's standards organization, are pleased to announce the problem statements that will guide the next phase of the Mortgage Compliance Dataset (MCD) Tech Sprint. Technology vendors are invited to analyze these challenges and propose solutions, with selected participants presenting demonstrations during the 2026 NMLS Annual Conference & Training in February.

The MCD Tech Sprint is a part of the CSBS Catalyst Initiative, an effort to accelerate innovation by inviting technology firms to help solve the toughest challenges facing state supervisors.

More than 500 lenders, vendors, and state supervisors registered to attend last week's MCD Tech Sprint kickoff event – an indication of strong industry-wide engagement as the MCD moves from development toward implementation.

The final session of the event introduced three core problem statements:

1. **Data Transmission** – How can closed-loan data be transmitted in bulk from mortgage originators to compliance technology providers using the MCD so regulators can analyze it?
2. **Data Validation** – How can regulators trust that the data received is correct, enabling compliance technology to flag issues using the most accurate information available?
3. **Data Use & Analysis** – Once transmitted, what outputs do regulators need from compliance technology providers to perform effective mortgage compliance examinations?

These questions highlight the foundational challenges that must be addressed for successful MCD adoption across the mortgage ecosystem.

Vendors can click here for instructions on how to submit a problem statement response.

About the MCD

The MCD establishes standardized data language for supervisory data exchange. By establishing this common language, the MCD will make it easier for lenders, vendors, and supervisors to coordinate on data transmission, enabling shorter, more transparent, and potentially less costly state mortgage origination compliance examinations. It was developed by the MISMO Mortgage Compliance Dataset Development Work Group –

comprised of CSBS representatives, state supervisors, and mortgage industry representatives.

Kickoff Recap

The Tech Sprint kickoff brought together stakeholders to begin discussing adoption of the Mortgage Compliance Dataset. CSBS President Brandon Milhorn and MISMO President Brian Vieaux opened the kickoff event by underscoring the importance of the MCD and their continued commitment to supporting industrywide implementation.

An opening panel featuring representatives from CSBS, MISMO, and the state regulatory system provided background on how the dataset was developed and why it matters. Subsequent panels highlighted both regulatory perspectives and industry readiness. During the regulator panel, representatives from California, Iowa, and Alabama endorsed the MCD and explained that with the cost of exams continuing to rise, the efficiency of this technology-based exam tool is a must.

Major lenders, including Rocket and CMG Financial, and Loan Origination System (LOS) providers – including ICE Mortgage Technology and Wilqo – shared that they are actively building the dataset into their technology and expect it to be available to lenders in 2026.

What's Next

CSBS and MISMO will continue the Tech Sprint through a series of upcoming engagements:

- Jan. 12-14 2026: MISMO Winter Summit, including an in-depth MCD workshop and an MCD Workgroup meeting
- Feb. 17-20, 2026: MCD Tech Sprint vendor showcase during the NMLS Annual Conference & Training in Orlando, Florida

These sessions will offer additional opportunities for lenders, vendors, and state supervisors to collaborate on solutions that support successful MCD implementation.