PRESS RELEASES

Cooper Re-Elected as State Liaison Committee Chair

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The Federal Financial Institutions Examination Council's (FFIEC) State Liaison Committee (SLC) today announced the re-election of Charles G. Cooper as SLC Chair for a one-year term that runs from May 1 until April 30 of the following year. The SLC can re-elect the Chair for additional terms. Cooper has been a member of the SLC and served as its Chair since 2023.

Cooper is the Commissioner of the Texas Department of Banking, a position he has held since 2008. As Commissioner, he is responsible for the chartering, regulation, supervision, and examination of 196 Texas state-chartered banks, which have aggregate assets of approximately $341.3 billion. In addition, the Department supervises trust companies, foreign bank agencies and branches, prepaid funeral licensees, money service businesses, and perpetual care cemeteries.

Cooper has served in various positions with the Conference of State Bank Supervisors (CSBS), including as Chairman in 2016 and currently as Chairman emeritus. He also serves as the state banking representative on the Financial Banking Information Infrastructure Committee and previously served on the Financial Stability Oversight Council.

The SLC is composed of five members and, in addition to Cooper, includes:

- Katherine M.R. Bosken, Commissioner, North Carolina Office of the Commissioner of Banks, designated by the American Council of State Savings Supervisors (ACSSS);
- Greg Gonzales, Commissioner, Tennessee Department of Financial Institutions, selected by the Council;
- Polly Klyce Pennoyer, Executive Deputy Superintendent, Bank Supervision, New York State Department of Financial Services, designated by the National Association of State Credit Union Supervisors (NASCUS); and
- Aaron Luetzow, Senior Deputy Director, Michigan Department of Insurance and Financial Services, designated by the CSBS.

The FFIEC was created by the federal Financial Institutions Regulatory and Interest Rate Control Act of 1978 to "prescribe uniform principles and standards for the federal examination of financial institutions" and "make recommendations to promote uniformity" in the supervision of financial institutions. It also conducts schools for examiners employed by the five federal member agencies represented on the FFIEC and makes those schools available to employees of state agencies that supervise financial institutions.

The FFIEC consists of the following six voting members: a member of the Board of Governors of the Federal Reserve System; the Chairman of the Federal Deposit Insurance Corporation; the Director of the Consumer

Financial Protection Bureau; the Comptroller of the Currency; the Chairman of the National Credit Union Administration; and the Chair of the SLC.

The SLC consists of five representatives of state banking and credit union agencies that supervise financial institutions. Members are designated by the CSBS, ACSSS, NASCUS, and the FFIEC. An SLC member may have his or her two-year term extended by the appointing organization for an additional two-year term.

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