

U.C.A. 1953 § 15-1-1

§ 15-1-1. Interest rates--Contracted rate--Legal rate

(1) The parties to a lawful written, verbal, or implied contract may agree upon any rate of interest for the contract, including a contract for services, a loan or forbearance of any money, goods, or services, or a claim for breach of contract.

(2) Unless the parties to a lawful written, verbal, or implied contract expressly specify a different rate of interest, the legal rate of interest for the contract, including a contract for services, a loan or forbearance of any money, goods, or services, or a claim for breach of contract is 10% per annum.

(3) Nothing in this section may be construed in any way to affect any penalty or interest charge that by law applies to delinquent or other taxes or to any contract or obligations made before May 14, 1981.

Credits

Laws 1907, c. 46, § 1; Laws 1935, c. 42, § 1; Laws 1981, c. 73, § 1; Laws 1985, c. 159, § 6; Laws 1989, c. 79, § 1; [Laws 2019, c. 437, § 1, eff. May 14, 2019](#).

U.C.A. 1953 § 76-6-520

§ 76-6-520. Criminal usury

(1) A person is guilty of criminal usury when he knowingly engages in or directly or indirectly provides financing for the business of making loans at a higher rate of interest or consideration therefor than is authorized by law.

(2) Criminal usury is a felony of the third degree.

Credits

Laws 1973, c. 196, § 76-6-520.

U.C.A. 1953 § 11-6-4

§ 11-6-4. Political subdivisions may not set interest rates

No county, city, town, or other political subdivision may set the interest rates or other charges which pawnbrokers may charge.

Credits

Laws 1985, c. 55, § 1.