



State of New Jersey  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF HUMAN RESOURCES

PHIL MURPHY  
Governor

SHEILA OLIVER  
Lt. Governor

TEL (609) 292-7272  
FAX (609) 599-6803

MARLENE CARIDE  
Commissioner

ILA BHATNAGAR  
Assistant Commissioner

## NOTICE OF VACANCY

### STATE-WIDE – OPEN TO THE PUBLIC

<b>POSTING #:</b>	BIA-2021-015	<b>OPENING DATE:</b>	January 15, 2021
<b>TITLE:</b>	Chief of Consumer Finance Operations	<b>CLOSING DATE:</b>	February 15, 2021
<b>DIVISION:</b>	Banking	<b>LOCATION:</b>	Trenton, NJ
<b>SALARY:</b>	Commensurate with education and experience		
<b>OPEN TO:</b>	Candidates who meet the requirements specified below, subject to current promotional and hiring restrictions.		

The Department of Banking and Insurance seeks a qualified candidate to serve as senior staff to the Director and Assistant Division Director of Banking to assist with the effective management of the Consumer Finance Examinations and Licensing teams, including its staff and functions, including, by way of example:

- Effectively managing, directing and overseeing all aspects of the Consumer Finance examinations and licensing units;
- Establishing appropriate performance criteria and metrics for the performance of these units, developing appropriate reporting and tracking relating to those metrics, and ensuring unit employee accountability in meeting metrics;
- Developing and executing organizational, staffing and hiring plans to ensure the appropriate organizational structure and staffing necessary to accomplish objectives;
- Directing the activities and staff responsible for monitoring Consumer Finance examinations and licensing programs and services, and evaluating their progress against established goals and objectives to ensure staff accountability and to determine if program modifications are required;
- Directing the development and implementation of policies, procedures and systems necessary to ensure that Consumer Finance examinations and licensing operations are conducted in accordance with all applicable state and federal guidelines;
- Managing the work operations and/or functional programs and having responsibility for employee evaluations and for effectively recommending the hiring, promotion, transfer, demotion and disciplining (including termination) of employees as appropriate to ensure accountability and high standards of work product and job performance;
- Maximizing the number and breadth of examinations across regulated industries while employing an examination scope appropriate to each entity;
- Directing the preparation of financial and statistical reports, program reviews, general data and other evaluations containing findings, conclusions, and recommendations relating to Consumer Finance examinations and licensing and its performance and operations;
- Establishing liaison and maintaining cooperative working relationships with other private and public agencies whose supervision, operations or services impact upon those of the Banking Division/Consumer Finance;
- Implementing operational and technology enhancements to improve Consumer Finance examinations and licensing efficiency and effectiveness, including through the deployment of systems offered by the Conference of State Banking Supervisors and others;
- Representing the Banking Division/Consumer Finance at meetings, conferences, or other official gatherings when authorized by Director or Assistant Division Director of the Division of Banking, and/or the Commissioner and/or Chief of Staff of the Department of Banking and Insurance;
- Keeping current with changes in federal and state statutes and regulations affecting Consumer Finance examinations and licensing operations, programs or services, and promptly and fully advising senior leadership of potential impact;
- As required, and in coordination with other units within the Department, directing the development of the rules, regulations, and standards governing the operations of the Banking Division/Consumer Finance and the individuals and entities regulated, supervised or examined by Consumer Finance.
- As required, directing the research and analysis of new programs under consideration for use by the Division of Banking/Consumer Finance.
- Directing the planning for reduction or expansion of existing Consumer Finance operations and services, and the development of new services to meet the changing needs of its client population served;
- Directing the preparation of cogent, concise, clear, plain language and comprehensive correspondence;
- Directing the establishment and maintenance of records and files;
- Other related duties.

#### REQUIREMENTS

**EDUCATION:** Graduation from an accredited college or university with a bachelor's degree. Majors or course work in business administration, business management, finance or accounting, and advanced degrees (for example, Master's in business administration or related field, J.D., M.B.A., or Ph.D.), preferred.

**EXPERIENCE:** At least three (3) years of relevant banking, consumer finance or financial services industry experience. Positive differentiators for a candidate include:

- Experience within the banking, consumer finance or financial services industry sectors from a governmental supervisory position;
- Experience in developing and implementing programs relating to the supervision and regulation of banking, consumer finance or financial services entities;
- Relevant managerial or leadership responsibilities and experience in the banking, consumer finance or financial services industry; and
- Relevant legal, compliance, examination, audit, and/or other financial services regulatory or supervision experience.

**LICENSE:** Appointees will be required to possess a driver's license valid in New Jersey only if the operation of a vehicle, rather than employee mobility, is necessary to perform the essential duties of the position.

**RESIDENCY REQUIREMENTS:** In accordance with the New Jersey First Act, [N.J.S.A. 52:14-7 \(L. 2011, Chapter 70\)](#), effective September 1, 2011, newly hired State government employees must reside in the State of New Jersey, unless exempted under the law. If you do not reside in New Jersey, you have one year after you begin employment to relocate your residence to New Jersey. Employees who fail to meet the residency requirements are subject to removal from employment.

Interested applicants should submit a *letter of interest and resume* in PDF format by February 15, 2021 to: [human.resources@dobi.nj.gov](mailto:human.resources@dobi.nj.gov). Please include Posting No. BIA-2021-015 in the subject line of your email.