



November 13, 2025

The Honorable Tim Scott
Chairman
U.S. Senate Committee on Banking, Housing &
Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Elizabeth Warren
Ranking Member
U.S. Senate Committee on Banking, Housing &
Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

Re: Nomination of Travis Hill to Serve as Chairman of the FDIC Board of Directors

Dear Chairman Scott and Ranking Member Warren:

The Conference of State Bank Supervisors¹ ("CSBS") supports the nomination of Travis Hill to serve as Chairman of the Federal Deposit Insurance Corporation ("FDIC"). Acting Chairman Hill's record of public service, extensive policy experience, service at the FDIC and on its Board of Directors, and commitment to appropriate regulatory and supervisory tailoring make him well qualified to lead the FDIC at this important time for the economy and the United States financial system. We encourage the Senate to expeditiously confirm Acting Chairman Hill to lead the FDIC on a permanent basis.

The FDIC plays a critical role in promoting and ensuring the health of the dual banking system. Most state-chartered banks elect to be nonmember banks supervised by the states and FDIC, and these institutions are overwhelmingly community banks.² Acting Chairman Hill's initiatives to appropriately tailor regulation and refocus supervision on material risks will help foster a dynamic, diverse, and innovative banking sector.

CSBS also commends Acting Chairman Hill for his commitment to improving the policy and supervisory relationship between state supervisors and the FDIC, both at headquarters and across the FDIC's regional offices. His confirmation to serve on a permanent basis will provide the agency and the banking system with much needed stability.

CSBS encourages the Senate to quickly approve Acting Chairman Hill's nomination to serve as Chairman of the FDIC Board of Directors.

Sincerely,

Brandon Milhorn
President and CEO

¹ CSBS is the nationwide organization of state banking and financial regulators from all 50 states, the District of Columbia, and the U.S. territories.

² As of June 2025, states chartered more than 79% of the nation's approximately 4,430 banks. About 2,800 state-chartered banks, or 80%, are nonmember banks. While more than 98% of state nonmember banks have less than \$10 billion in total assets, the range of state nonmember banks is incredibly wide. For example, the largest state nonmember bank has over 1,930 locations and is more than 58,000 times larger than the smallest, single-branch state nonmember bank.